

MYERS PARK TERRACES

Budget Estimate

EXPENSE - BUILDINGS/GROUNDS

Building Repairs	minor repairs to exterior	500	\$7
Electricity	street or landscape lighting?	650	\$9
Irrigation System	repairs, inspections, maint	500	\$7
Landscape Contract	maintenance contract	3,600	\$50
Landscape Supplies	needles, flowers, mulch, plant replcmts	1,900	\$26
Miscellaneous		150	\$2
Trash Service	city service	0	\$0
Water/Sewer	irrigation only	1,750	\$24
TOTAL - Building/Grounds		<u>9,050</u>	

EXPENSES - ADMINISTRATIVE

Accounting	tax return	500	\$7
Insurance	prop, liab, and D&O	4,000	\$56
Legal	general counsel	250	\$3
Management Fees		4,200	\$58
Office Expense		125	\$2
Postage		100	\$1
TOTAL - Adminstrative		<u>9,175</u>	

RESERVE FUNDING

		<u>yrs</u>		
Private Roads	\$15,000	20	750	\$10
Roof	\$20,000	25	800	\$11
Painting	\$7,500	7	1,071	\$15
TOTAL - Reserve Funding			<u>2,621</u>	

TOTAL

	20,846	
div by 6 homes per mo	\$290	\$290